



Jeevan Akshay-VI: Table No 189 (Immediate Pension from next month)

Jeevan Akshay- VI is an Immediate Annuity/pension plan as early as from next month, which can be purchased by paying a lump sum amount. The plan provides for annuity payments of a stated amount throughout the life time of the annuitant. Various options are available for the type and mode of payment of annuities.



The following Annuity options are available:

- Annuity payable for life at a uniform rate.
- Annuity guaranteed for 5, 10, 15 or 20 years and for life thereafter.
- Annuity for life with return of purchase price on death of the annuitant.
- Annuity payable for life increasing at a simple rate of 3% p.a.
- Annuity for life with a provision of 50% of the annuity payable to spouse during his/her lifetime on death of the annuitant.
- Annuity for life with a provision of 100% of the annuity payable to spouse during his/her lifetime on death of the annuitant.

*You may choose any one. Once chosen, the option cannot be altered.



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Annuity Mode:

Annuity may be paid either at monthly, quarterly, half yearly or yearly intervals. You may opt any mode of payment of Annuity.

Plan Parameters:

Age at Entry	: Min 40 Yrs Max. 79 Yrs
Purchase Price	: Min Rs. 50,000 Mode of Payment: Single Premium
Policy Loan	: No loan will be available under the policy.
Surrender of Policy	: No <u>surrender</u> value will be available under the policy.
Nomination	: Yes

Salient features:

- Premium is to be paid in a lump sum.
- No medical examination is required under the plan.
- No maximum limits for purchase price, annuity etc.
- Age proof necessary.

When first instalment of annuity payable: First instalment of annuity is payable after one month, three months, six months or one year from the date of purchase of annuity depending on the mode chosen is monthly, quarterly, half yearly or yearly respectively.

Get In Touch:

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